

RIO ALTO WATER DISTRICT

RESOLUTION 01-17

**RESOLUTION OF THE BOARD OF DIRECTORS OF RIO ALTO WATER DISTRICT,
STATE OF CALIFORNIA, ADOPTING THE PROPOSITION 4 APPROPRIATION LIMITS
FOR THE FISCAL YEAR 2015-2016.**

WHEREAS, each fiscal year a Proposition 4 limit must be established; and

WHEREAS, Proposition 111, Article XIII B, requires the Board of Directors of the Rio Alto Water District to choose and adopt a certain method to increase this limit every year; and

WHEREAS, the Rio Alto Water District has chosen the Percent Change of Cost of Living Factor and Per Capita Personal Income and the Population Change Percentage factors in establishing the Proposition 4 limit; and

WHEREAS, the Board of Directors of the Rio Alto Water District calculates the new Appropriation Limits based on the annual percentage change for the California Per Capita Personal Income which is 1.0382 and the local population growth change which is 1.0032 to be:

Rio Alto Water District	\$185,845.44
Special Improvement District No. 1:	\$ 72,701.11
Community Facilities District 2011-1:	\$993,335.21


NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Rio Alto Water District hereby adopts new Appropriation Limits for the Fiscal Year 2015-2016 as follows:

Rio Alto Water District	\$185,845.44
Special Improvement District No. 1:	\$ 72,701.11
Community Facilities District 2011-1:	\$993,335.21


PASSED AND ADOPTED, at the regularly scheduled meeting of the Board of Directors of the Rio Alto Water District held on February 15, 2017 by the following vote:

AYES: 5
NOES: 0
ABSTAINING: 0
ABSENT: 0

Signed and approved after its passage this 15th day of February 2017.



Mark Reese, President, Board of Directors



Terri Taggart, Secretary