



# Rio Alto Water District

22099 River View Drive • Cottonwood, CA 96022

Phone: (530) 347-3835 • Fax: (530) 347-1007 • Website: [www.rawd.org](http://www.rawd.org)

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Agenda for the Six Hundred and Seventy Second Regular Meeting of the Board of Directors of the Rio Alto Water District to be held on Wednesday, September 17<sup>th</sup>, 2025, at 6:30 p.m., in the District Board Room.

1. Public Comment. INFORMATION

This is the time set aside for citizens to address the Board on matters not on the agenda or that are on the consent agenda. Comments should be limited to matters within the jurisdiction of the Board. If your comments concern an item shown on the agenda, please address the Board after that item is open for public comment. By law, the Board cannot discuss or take action on matters that are not on the agenda. The chair reserves the right to limit the duration of each speaker to three minutes. Speakers may not cede their time. Speakers are asked to state, and spell their name for the record.

2. Approval of Excused Absences. ACTION
3. Manager's Report. INFORMATION
4. Approval of the Minutes of the Six Hundred and Seventy-First Regular Board Meeting Held on August 20<sup>th</sup>, 2025 at 6:30 p.m. in the District Board Room. ACTION
5. Approval of August Disbursement Reports. ACTION
6. Review and Possible Approval of the updated Financial Policies and Procedures Manual. ACTION
7. Communications: INFORMATION

Staff:

Directors:

Note: The Board of Directors may, at any time throughout the meeting, open or close discussion or change the order of any Agenda item listed as necessary to facilitate the orderly transaction of District Business.

Note: Parties with a disability as provided by the American Disabilities Act who require special accommodations or aids in order to participate in a public hearing should make the request to the District Staff at least 48 hours prior to the meeting.

Addendum A  
 Manager's Report  
 September 12, 2025

Drought/Water Consumption/SGMA:

The new water year began October 1<sup>st</sup> and compares with the last two water years as follows:

Water Year	Sept. 9 Precipitation Received	Average Precipitation to Date	Percent of Average	Shasta Lake feet from Crest
2024/2025	36.55	33.17	110%	68.64
2023/2024	32.15	33.46	96%	65.12
2022/2023	40.92	33.39	122%	43.02

Consumption for the period 07/03/25 – 09/03/25 is 33.7% lower than 2013 consumption for the same period and year-to-date consumption is 23.7% lower than the year-to-date totals for 2013. Shasta Dam is currently releasing 6,111cfs.

Connections: We did not receive any additional connections since last reported. Fiscal year to date totals remain at:

<b>Connections to Date 2025/26</b>	<b>#</b>
<b>Water 1" Meter</b>	<b>2</b>
<b>Water 1" Duplex</b>	<b>0</b>
<b>Water 2" Meter</b>	<b>0</b>
<b>Water 1" Landscape Meter</b>	<b>0</b>
<b>Water ¾" Landscape Meter</b>	<b>0</b>
<b>Normal Sewer/LPSS</b>	<b>1</b>
<b>Commercial Sewer</b>	<b>0</b>

2025/2026 Budgeted Water = 7, Budgeted Sewer = 5

Field Crew:

- Met with POWER up re: electrical work for Lift Station #6 generator.
- Generator ordered, should arrive in early October.
- Containment cement poured for Lift Station #6 generator.
- Meter reads for 7/3/ 25 – 9/3/25.
- Replaced 3 meters that stopped working/sending back to vendor for proration.
- In depth investigation of Dingy, uncovered and marked 14 laterals for repair by Solid Rock in late September.
- Scheduled WWTP automated gate for install in October.
- Removed and replaced hydraulic pump for sewer cleaner. Working fine now.
- Coordinated sludge pick up for delivery to Red Bluff landfill later this month.
- Landscaping at office.



- Tank inspections (waiting on report).
- Coordinated, delivered and collected Lead & Copper residential testing as required every three years.

Pending Projects:

- Selection of survey sites for backflow surveys.
- Dinghy repairs/replacement.
- Rerouting main water line into the lab.( this may not need to be done-the water has dried up and may have actually been from the water heater.) still watching
- Slide repair at the WWTP

Regulatory:

The August Water and Wastewater Reports are included in the board package. The Cross Connection Control Program was approved by the Division of Drinking Water with no exceptions.

Solar Updates:

Solar updates period July 2, 2025 through August 2, 2025:

	<u>True-Up Month</u>	<u>Current Month Net Energy Usage</u>	<u>Cumulative Energy or Credits Dollar True-up</u>	<u>Cumulative Non-Bypassable Charges</u>
Office	August	\$(416.85)	\$788.42*	\$ 494.55
WWTP	November	\$1,507.65	\$18,102.68	\$2,456.50
Well#6	February	\$1,765.23	\$(12,340.62)	\$1,678.22
Well#5	March	\$-811.77	\$ (1,893.79)	\$1,794.44

- True-up

Admin:

- Prepared billings for 7/3-9/25.
- Training secretary.
- Audit in process.
- Working on training manuals.
- Updated Financial Policies and Procedures Manual.

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2024 Comparisons to 2013 Consumption

	Jan/Feb Billed in	March/April Billed in	May/June Billed in	July/August Billed in	Sept/Oct. Billed in	Nov/Dec Billed in	2024
<b>2024 (In Million Gallons)</b>							
Single Family Residence	13,301	14,612	33,87	44,47	35,152	15,578	156,983
Commercial	0.185	0.297	1.89	3.149	2.239	0.225	7.985
Industrial	0.759	0.722	0.620	0.614	0.630	0.722	4.0669
Hydrant							
2024 Bill Period Totals:	14,245	15,631	36,380	48,233	38,021	16,525	169,0349
Cummulative consump	14,245	29,876	66,256	114,489	152,510	169,035	169,0349
<b>2013 Bill Period Totals:</b>	<b>13,983</b>	<b>24,115</b>	<b>52,153</b>	<b>66,989</b>	<b>41,796</b>	<b>28,581</b>	
<b>2013 Cummulative consump</b>	<b>13,983</b>	<b>38,098</b>	<b>90,251</b>	<b>157,24</b>	<b>199,04</b>	<b>227,617</b>	
Incr./Decr. Billing Cycle:	Incr. 1.87%	Decr. 35.18%	Decr. 30.25%	Decr. 18.76%	Decr. 8.98%	Decr. 42.1%	

2025 consumption compared to 2013 consumption

	Jan/Feb Billed in	March/April Billed in	May/June Billed in	July/August Billed in	Sept/Oct. Billed in	Nov/Dec Billed in	2025
<b>2025 (In Million Gallons)</b>							
Single Family Residence	13,308	17,751	38,045	40,83	2,908	109,934	109,934
Commercial	0.163	0.785	3.327	2.908	0.601	7.183	7.183
Industrial	0.729	0.762	0.641	0.601		2.733	2.733
Hydrant							
2025 Bill Period Totals:	14,200	19,298	42,013	44,339	119,850	119,850	119,850
Cummulative consump	14,200	33,498	75,511	119,850		119,85	119,85
<b>2013 Bill Period Totals:</b>	<b>13,983</b>	<b>24,115</b>	<b>52,153</b>	<b>66,989</b>	<b>41,796</b>	<b>28,581</b>	
<b>2013 Cummulative consump</b>	<b>13,983</b>	<b>38,098</b>	<b>90,251</b>	<b>157,24</b>	<b>199,04</b>	<b>227,617</b>	
Incr./Decr. Billing Cycle:	Incr. 1.55%	Decr. 20%	Decr. 19.5%	Decr. 33.7%			
<b>Ytd Inc./Decr %:</b>	<b>Incr. 1.55%</b>	<b>Decr. 12.1%</b>	<b>Decr. 16.3%</b>	<b>Decr. 23.7%</b>			
<b>Comparison to 2013</b>							

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August 2025 Drinking Water Monitoring

**Bacti Testing**

Date	Results
8/4/2025	Absent
8/11/2025	Absent
8/18/2025	Absent
8/25/2025	Absent

**Source Water Monitoring**

No results for this period

Lake California Wastewater Treatment Plant  
August 2025 Monitoring Report

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DATE	Sample Time	Eff. Flow (MGD)	EFF. pH (S.U.)	Total Coliform (MPN/100mL)	EFF. BOD (mg/L)	EFF. TSS (mg/L)
8/1	9:07	0.118	7.54	<1		
8/2	9:13	0.113	7.54	Weekend		
8/3	8:42	0.109	7.59	Weekend		
8/4	10:10	0.133	7.41	<1		
8/5	9:10	0.109	7.64	1.0		
8/6	9:03	0.118	7.84	<1	ND	1.00
8/7	9:00	0.116	7.77	2.0		
8/8	9:06	0.114	7.81	42.0		
8/9	8:40	0.097	7.74	Weekend		
8/10	8:45	0.120	7.75	Weekend		
8/11	9:15	0.122	7.70	4.1		
8/12	10:14	0.115	7.70	1.0		
8/13	8:56	0.112	7.75	1.0	ND	1.00
8/14	8:19	0.111	7.75	<1		
8/15	8:11	0.109	7.71	1.0		
8/16	8:03	0.105	7.72	Weekend		
8/17	8:20	0.112	7.69	Weekend		
8/18	8:40	0.135	7.65	<1		
8/19	8:19	0.083	7.72	<1		
8/20	9:32	0.118	8.09	<1	ND	0.90
8/21	9:15	0.113	7.74	<1		
8/22	9:17	0.116	7.73	<1		
8/23	10:06	0.110	7.70	Weekend		
8/24	11:15	0.125	7.66	Weekend		
8/25	9:34	0.116	7.68	<1		
8/26	9:39	0.072	7.78	<1		
8/27	11:11	0.143	7.85	<1	1.4	1.30
8/28	8:58	0.112	7.85	<1		
8/29	8:59	0.108	7.88	<1		
8/30	8:30	0.103	7.88	Weekend		
8/31	9:07	0.150	7.81	Weekend		

Effluent Limitations

Constituent	Units	Limit
BOD 30-Day Average	mg/L	30.0
BOD 7-Day Average	mg/L	45.0
Total Suspended Solids 30-Day Average	mg/L	30.0
Total Suspended Solids 7-Day Average	mg/L	45.0
Total Coliform Organisms 7-Day Median	MPN/100 mL	23.0
Total Coliform Organisms Monthly Max.	MPN/100 mL	240.0
pH	S.U.	6.0 - 9.0

Monthly Results

Constituent	Results
Hardness (as CaCO3) (mg/L)	87.5
Total Nitrogen (mg/L)	0.887
Ammonia (as N) (mg/L)	ND
Nitrate (as N) (mg/L)	0.150
Nitrite (as N) (mg/L)	0.03
Total Kjeldahl Nitrogen (mg/L)	0.707
Electrical Conductivity (umhos/cm)	461

Total Coliform 7-day median

Week of	Median
7-27 to 8-2	<1
8-3 to 8-9	1.0
8-10 to 8-16	1.0
8-17 to 8-23	<1
8-24 to 8-30	<1
8-31 to 9-6	<1

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State Water Resources Control Board  
Division of Drinking Water

August 18, 2025

Rio Alto Water District  
22099 River View Drive  
Cottonwood, CA 96022

Attention: Martha Slack, General Manager

**SUBJECT: Rio Alto Water District, Water System No. 5210005 – 2025 Inspection**

On July 21, 2025, I met with Dean Sherrill to conduct a sanitary survey inspection of the Rio Alto Water District public water system. According to the enclosed inspection report and system deficiency record, the water system appears to be well operated and maintained.

**There were no deficiencies noted during this inspection.**

If you have any questions, you may contact me at (530) 339-1991.



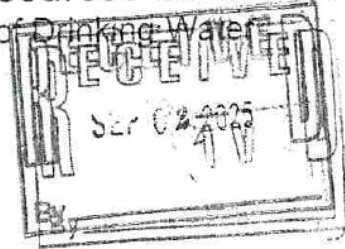
James M. Reade, P.E.  
Associate Sanitary Engineer  
DRINKING WATER FIELD  
OPERATIONS BRANCH

Enclosures

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State Water Resources Control Board  
Division of Drinking Water

August 18, 2025



PWS No. 5210005

Martha Slack, General Manager  
Rio Alto Water District  
22099 River View Drive  
Cottonwood, CA 96022

**RIO ALTO WATER DISTRICT PUBLIC WATER SYSTEM (PWS NO. CA5210005)  
CROSS-CONNECTION CONTROL PLAN**

On June 25, 2025, the Rio Alto Water District public water system (PWS No. 5210005) submitted a Cross-Connection Control Plan (CCCP) to the State Water Resources Control Board, Division of Drinking Water (Division).

The CCCP was submitted in accordance with Section 3.1.4, Article 1, Chapter 3 of the Cross-Connection Control Policy Handbook.

The CCCP has been reviewed by James Reade in this office and the Division notes no exceptions.

A public water system must ensure its CCCP accurately reflects the current operation of its Cross-Connection Control program. Any substantive revisions to the CCCP must be submitted to the Division for review. The CCCP must also be made available to the Division upon request.

If you have questions, please contact James Reade at [james.reade@waterboards.ca.gov](mailto:james.reade@waterboards.ca.gov) or (530) 224-2485.

Rebecca Tabor, P.E.  
Valley District Engineer  
Division of Drinking Water  
STATE WATER RESOURCES CONTROL BOARD



August 26, 2025

Rio Alto Water District  
Attn: Martha Slack, General Manager  
22099 River View Drive  
Cottonwood, California

**Subject:** Proposal for Design-Build Construction Services  
Lake California WWTP, South Slide  
Cottonwood, California

**Proposal No.:** 186022416

Dear Ms. Slack:

Access Limited Construction (ALC) is pleased to offer this Proposal for Design-Build Construction Services for the referenced project. This proposal is exclusively for Rio Alto Water District, herein known as the "Client", to consider. The project site is located at the Lake California Waste Water Treatment Plant (WWTP) in Cottonwood, California (GPS point: 40.333045°, -122.212793°). We thank you for the opportunity to provide these services to you and this project.



**Figure 1:** Aerial drone derived photo of the site (22 July, 2025)

## Project Understanding

ALC's project understanding is based on conversations and correspondences with the Client, ALC's 22 July 2025 site visit. We understand that a landslide occurred on the south slope at the site during heavy winter rainfall in early 2025. The resulting slope failure caused loss of soil and vegetation on the slope to be deposited over the access road and encroached upon one of the pods at the WWTP. The landslide headscarp and lateral scarp appears to be over steepened and remains unrepaired, and if left unstabilized, is at risk of further slope failure that may propagate up to through the concrete lined drainage swale and perimeter fence.

## Proposed repair Solution

During our site visit on 22 July 2025, a California licensed Engineering Geologist performed a surface reconnaissance assessment of the failed slope. Based on our geologic assessment and a preliminary analysis of the site conditions, we recommend implementing a design-build slope stabilization solution comprised of a soil nail pinned mesh system from the top of slope and through the landslide area (Figure 2). The total repair area will include the limits of the landslide and surrounding slope up to the existing concrete lined drainage swale. This is considered a long-term slope stabilization system that is designed to restrict future slide movement within the repair area.

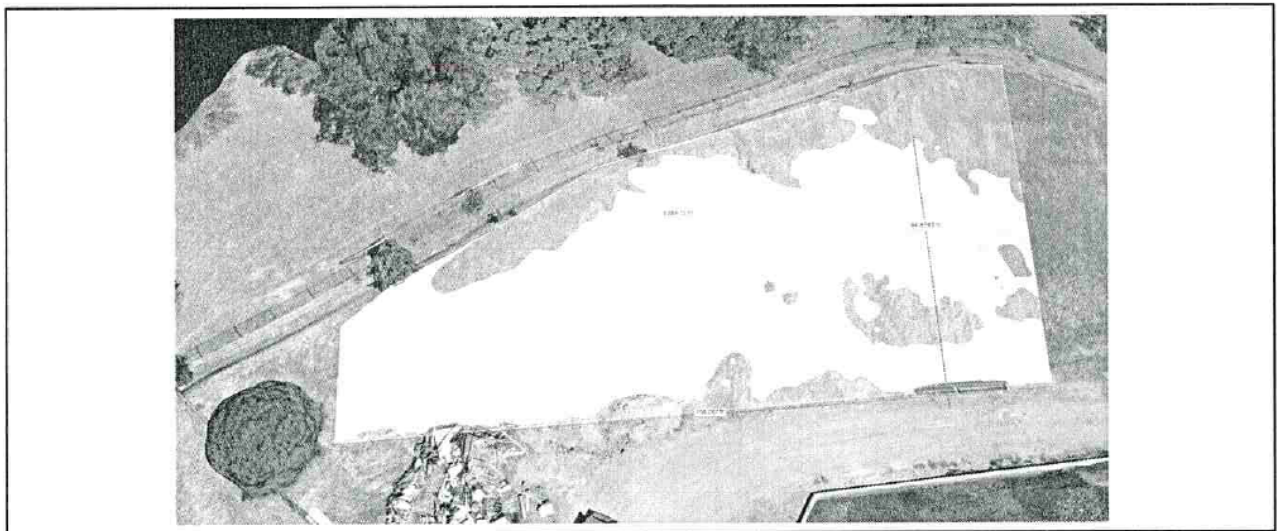


Figure 2. Aerial drone derived surface model of site with limits of proposed soil nail pinned mesh system.

Prior to installation of soil nails, minor remedial grading within the slide area will be performed to remove loose soils and smooth out slope contours. Soil nails will be drilled to depths through the landslide soils and into competent native soil/rock and grouted in place to provide stabilization. A high tensile steel mesh will be installed in bands across the slope surface and pinned down to the slope at the tips of the soil nails. The pinned mesh will include an erosion control turf reinforced mat (TRM) layer that will contain the slope soil behind the mesh and allow for revegetation of the slope with native grasses that can grow through the mesh. The approximate 6,200 square-foot finished stabilized slope will conform and revegetate to the surrounding slopes (Figure 3).



Figure 3: Example of a pinned mesh slope (during installation, immediately after revegetation, and with developed mature grass).

ALC will provide additional details of the soil nail and pinned mesh system including final design drawings and analysis prepared by a California licensed geotechnical engineer (G.E.) upon authorization for this work.

### Scope of Work

Overview description of tasks and construction sequencing approach will be outlined in further detail on a Construction Work Plan document that will be prepared by ALC. Efforts will be made to perform simultaneous scope tasks where safely appropriate. Project logistics will be coordinated with the Client to maintain safety and minimize disruption to plant operations. The work will be performed in accordance with site-specific safety standards, design recommendations, and applicable regulatory agency standards.

Access Limited Construction's scope of work includes the following:

1. Design and Engineering including project management, site engineers and as-built design services during/after construction;
2. Material Procurement and Mobilization/Demobilization of equipment, materials, and crew to the site;
3. Excavation and remedial grading of loose slide material and overburden within/around the landslide;
4. Soil Nail Drilling, Grouting and Proof/Performance Testing;
5. Pinned Mesh installation including erosion control TRM layer on landslide and slope area;

Please note that ALC's design for the pinned mesh slope followed the Caltrans Geotechnical Manual for landslides with a minimum factor of safety of 1.5 for static and 1.0 for seismic conditions.

ALC was tasked with providing a repair solution for the scope of work referenced above. At this time, the client has not asked us to provide solutions for the adjacent conditions (i.e., backslope/side slope conditions, global drainage, road stabilization, etc.).

**Please see Appendix 2 for detailed clarifications.**

*ALC reserves the right to separately price any additional work, or modifications to site access that may result from excavation or drainage plans that may be developed during the future coordination with permitting authorities; State, Local, or Federal agencies, or other project stakeholders, unless specifically referenced by our proposal.*

*If, due to either (a) the introduction of or any change in or in the interpretation of any (i) law or regulation, or (ii) any tariff, tax, duty, toll, excise, levy or charge to be paid on a particular class of imports and/or exports, and/or (b) the compliance with any guideline or requirement from any governmental authority that is introduced or the interpretation of which is changed, in each such case after the date hereof, there is any*



increase in the cost of providing the materials, goods and/or services under this Agreement, then Client shall from time to time, upon demand, immediately pay the additional amounts sufficient to compensate for such increased cost. Access Limited Construction shall submit to Client a certificate as to the amount of such increased cost and detailing the calculation of such cost, which shall be conclusive and binding for all purposes, absent manifest error.

**PRICE ESTIMATE**

The prices included herein are based and expressly conditioned on continuous unobstructed work beginning the day Access Limited Construction mobilizes to the site.

Table I – Price Estimate Summary	
Item No.	Description
1	Design, Engineering and Project Management
2	Mobilization/Demobilization, Material Procurement
4	Excavation and Remedial Grading
6	Soil Nail Drilling, Installation and testing
7	Pinned Mesh and Turf Reinforced Mat Installation (Maximum 6,200 square feet area)
<b>TOTAL PRICE</b>	
<b>\$621,511.68</b>	

**Tariff Surcharge Adjustment**

In response to ongoing changes in international trade regulations, this proposal includes a Tariff Surcharge that reflects current applicable tariffs on imported materials required for project execution. This surcharge is subject to adjustment at the time of billing to account for any increases or decreases in applicable tariffs that occur after the proposal date.

GeoStabilization International will transparently calculate this surcharge based on verified tariff impacts at the time of procurement and will provide supporting documentation upon request. Should tariffs materially increase or decrease during the course of the project, the total contract value will be adjusted accordingly.

This dynamic pricing mechanism ensures alignment with real-time market conditions and allows for the uninterrupted and efficient execution of the proposed scope of work.

**PROPOSAL CONDITIONS**

**General**

- **Reduction of Scope** – In the event the Scope of Work defined is reduced impacting Price Estimate by more than 10% as described in the price estimate table, ALC shall be compensated for its direct and static/fixed operational and/or other costs notwithstanding anything to the contrary due to the reduction in Scope of Work as defined above. ALC shall submit its claim within 30 days after completion of the work.
- **Mobilization** – Project is expected to be completed in a single mobilization unless specifically called out in the proposal. If for any reason work is disrupted and additional mobilization of equipment or crews is required, additional costs for both the mobilization and potentially stranded equipment / material costs will be borne by the client at a price of cost + 20%.



- **Additional CREW Mobilizations (if required)** – The initial mobilization includes labor, equipment, and material capable of installing the slope stabilization system. If ALC is required to leave the site and return outside of what was previously stated and planned for, the cost is **\$35,240.14** for each demobilization/remobilization. Work shall be available to ALC prior to our mobilizing to the site.
- **Change in Conditions** – For any material change in conditions of the jobsite, ALC reserves the right to re-quote and re-schedule the project to ensure an effective solution is installed and to ensure the safety of the crew, client employees, and other individuals associated with the installation.
- **Standby Rate** – Standby time of up to \$1200/hour will be charged for delays beyond ALC's control. This includes delays, interruptions, interference, disruption to ALC's operations due to other construction/site activities, requesting ALC mobilize to the site before the site is ready, requiring ALC to attend site specific training and/or meetings that were not previously communicated and delay the project sequence, and other contingencies that may arise. Day rate is 10-hours and ALC crews will be allowed access to maintain ALC equipment during standby events.
- **Payment Terms** – Net 30 days from the date of Invoice:
  - All invoices are due, in their entirety, upon receipt from ALC. All payments received for ALC's work shall be held in trust for the benefit of ALC. Amounts due and unpaid over thirty days shall accrue interest at the rate of 1.5% per month. Client shall be liable to ALC for all costs of collecting amounts due and unpaid, including, but not limited to, reasonable attorneys' fees and/or legal fees.
  - The proposal pricing and scope is offered pursuant to the full and unmodified terms of this proposal. Should the Client not fully accept or modify this proposal, the pricing and/or the scope of work may be subject to modification by ALC.
- **Offer Validity** – This offer expires 30 days from the date transmitted. ALC reserves the right to adjust pricing if more than 30 days pass between receiving the signed proposal and the project start date unless otherwise agreed upon in writing.
- **Warranty Statement** – ALC's work carries a 5-year performance warranty commencing upon the substantial completion date of our scope of work. If at any point within the warranty period the repaired sections become unstable due to the acts or omissions of ALC, we will, in a timely manner, remedy the situation with a design/construction solution. This warranty does not cover and specifically excludes work not caused and/or necessitated by the acts or omissions of ALC, work completed by others, minor erosional problems, or issues that develop in the future due to lack of overall maintenance, lack of proper drainage measures, or lack of drainage maintenance. ALC also excludes from warranty coverage catastrophic seismic, weather, or other events outside reasonable accounting in design, and further construction, acts, or omissions by others that destabilize the repair (including utility trenches dug into soil nails, excavations in lower slide toe areas, addition of fill materials above or on the repair, detrimental drainage changes, etc.). This warranty does not apply to any future performance of any utilities or structures located at or near the site. Global stability and the stability of areas adjacent to or beyond our specific work area(s) are not covered and are excluded from this warranty. ALC's warranty obligations are void absent ALC receiving full and mutually agreed project payment. ALC's warranty duties, if any, shall not exceed the original system cost and shall not include costs related to items outside of our original scope

### Construction Considerations

- **Work Hours / Schedule - The project's duration is estimated to be 30-33 days.** All work is based on a work schedule of Monday through Saturday, 10 hours per day as weather and daylight permits. ALC's standard crew rotation is managed by ALC's Operations Manager and may vary for safety purposes based on hours and consecutive days worked. In the event the unit priced quantities increase, ALC shall receive a reasonable extension of time to the Project Schedule to account for the increased quantities and ALC shall not be subject to liquidated damage and/or any other delay damages in any way related to the increased quantities notwithstanding anything to the contrary.

ALC can mobilize to the site within approximately **4 weeks** from ALC receiving an executed contract, approved submittals, and a written notice to proceed on a specific date. Depending on material lead times, ALC may require additional time. Additional charges will be assessed if ALC is scheduled and required to work additional hours or shifts. Client is under a continuing duty to notify ALC in writing of any changes, delays or impacts to the schedule so the parties can mutually agree on all scheduling for the Project notwithstanding anything contained in any document to the contrary.

- **Grout Overages** – The project pricing includes grout volumes equivalent to the “neat line” theoretical volume of the drilled hole plus 30% due to seepage into minor pockets, fissures, and voids in the subgrade. Grout quantities greater than the theoretical volume of the drilled hole plus 30% will be charged at \$40.00 per CF of grout.
- **Maximum Repair Area** – If the slope stabilization area exceeds the max area discussed herein then the additional repair are will be charged at a unit rate of \$90.97/SF. There will be no credit for underruns.
- Additional **proof testing** required by the Client. Access Limited Construction's pricing and scope of work includes 5% proof testing of soil nails. If the Client requests additional proof testing it will be charged at the unit rate of \$3,500 per proof test.
- Additional **verification testing** required by Client. Access Limited Construction's pricing and scope of work includes 2 verification tests. If the Client requests additional verification testing it will be charged at the unit rate of \$5,500 per verification test.
- **Excavation** –Excavation includes excavation and remedial grading of loose slide material and overburden within/around the landslide area. Excavation spoils will be spread and dispersed locally at the site. Any increase in scope of work, including required off haul or mechanical compaction of excavation spoils, shall be separately negotiated.

### Confidentiality and Intellectual Property Statement

ALC's opinions and statements regarding this project shall remain confidential and shall not be shared with other parties without the express written consent of ALC. All concepts and procedures outlined in this proposal shall be considered the intellectual property of ALC.



**Terms and Conditions**

Notwithstanding anything contained herein or in any document to the contrary, the terms, conditions, and exclusions of this Proposal included in **Appendix 3** shall apply, control, and govern. The Parties agree that ALC's August 26, 2025 proposal is a "Contract Document" and is specifically incorporated into the Contract Documents for the Project. In the event of a conflict or ambiguity between this Proposal and any other Contract Document, the terms of this Proposal shall control and govern.

**CLOSING**

We thank you for the opportunity and will be in touch shortly to follow up.

Sincerely,

**ACCESS LIMITED CONSTRUCTION**

**Daniel Vieira, CEG**  
Project Development Geologist  
[daniel.vieira@gsi.us](mailto:daniel.vieira@gsi.us) | 530-847-8117

**RIO ALTO WATER DISTRICT**

Accepted by: \_\_\_\_\_  
(Signature)

Accepted by: \_\_\_\_\_  
(Printed name)

\_\_\_\_\_  
(Title)

Company: \_\_\_\_\_  
(If different than above)

Date: \_\_\_\_\_

- Appendix 1 – Overview of Access Limited Construction
- Appendix 2 – Scope Exclusions
- Appendix 3 – Terms and Conditions

1 MINUTES OF THE SIX HUNDRED AND SEVENTY FIRST REGULAR  
2 MEETING OF THE BOARD OF DIRECTORS OF THE RIO ALTO WATER DISTRICT  
3 HELD ON WEDNESDAY, AUGUST 20, 2025, AT 6:30 P.M., AT THE DISTRICT BOARD  
4 ROOM.

5  
6  
7 DIRECTORS PRESENT:

8  
9 Rick Brubaker, President  
10 Ginny Mercer, Vice-President  
11 Drew Battles, Director  
12 Pete Suggs, Director  
13 Louise Wilkinson, Director

14  
15 STAFF PRESENT:

16  
17 Martha Slack, General Manager  
18  
19

20 ALSO PRESENT:

21  
22 Roger Horton, Homeowner  
23 Kathy Bezayiff, Homeowner  
24

25 ABSENT:

26  
27 None  
28

29 Agenda Item #1 – Public Comment. The Board President thanked residents, Roger Horton and  
30 Kathy Bezayiff, for attending and asked them if they had any public comments. Kathy thanked  
31 the General Manager for speaking at the Saturday POA meeting and offering the assistance of  
32 Scott Russell with outdoor irrigation for customers.

33  
34 Agenda Item #2 – Approval of Excused Absences. All Directors were present.  
35

1 Agenda Item #3 – Manager’s Report. The General Manager presented the Manager’s Report  
2 through August 15, 2025. A lengthy discussion followed.

3  
4 Agenda Item #4 – Approval of the Minutes of the Six Hundred and Seventieth Regular Board  
5 Meeting Held on July 16, 2025, at 6:30 p.m. in the District Board Room. Vice-President Mercer  
6 made a motion to approve the Minutes of the Six Hundred and Seventieth Regular Board  
7 Meeting Held on July 16, 2025, at 6:30 p.m. in the District Board Room, seconded by Director  
8 Wilkinson. The motion carried (5-0).

9  
10 Agenda Item #5 – Approval of the July Disbursement Reports. Director Wilkinson made a  
11 motion to approve the July Disbursement Reports, seconded by Director Suggs. A brief  
12 question/answer period followed. The motion carried (5-0).

13  
14 Agenda Item #6 – Review and Possible Approval of Resolution 02-25 Declaring that the Public  
15 Interest and Necessity Demand the Immediate Expenditure of Public Money to Safeguard Life,  
16 Health and Property Pursuant to Public Contract Code Sections 20168 and 22050. Vice-President  
17 Mercer made a motion to review Resolution 02-25, seconded by Director Wilkinson. The  
18 General Manager explained the necessity to do the Dinghy repairs before Winter and the  
19 requirement to outsource to Solid Rock Construction due to their availability of equipment and  
20 experience to successfully complete the task. Vice-President Mercer made a motion to approve  
21 Resolution 02-25, seconded by Director Wilkinson. The motion carried (5-0).

22  
23 Agenda Item #7 –Review and Possible Approval of Vendor for WWTP Solar Powered Gate.  
24 Vice-President Mercer made a motion to review and possibly accept a Vendor for the WWTP  
25 Powered Gate, seconded by Director Battles. Vice-President Mercer made a motion to select

1 Vendor Ferguson State Highways, Inc. after recommendations from staff, seconded by Director  
2 Battles. The motion carried (5-0).

3  
4 Agenda Item #8 – Review and Possible Selection of Generator for Lift Station #6. Vice-  
5  
6 President Mercer made a motion to review the proposals for the Generator at Lift Station #6 and  
7  
8 possibly select the vendor, seconded by Director Wilkinson. The Directors found we can save  
9  
10 approximately \$8,000 by purchasing directly through SourceWell. Vice-President Mercer  
11  
12 amended her motion to select direct purchase through SourceWell, seconded by Director  
13  
14 Wilkinson. The motion carried (5-0).

15  
16  
17 Agenda Item #9 – ACWA Region 2 Program & Tour sign-up. Oroville Dam & Feather  
18  
19 River Hatchery Tour. Vice-President Mercer made a motion to discuss the Region 2 tour,  
20  
21 seconded by Director Wilkinson. Motion carried (5-0). Director Wilkinson advised the General  
22  
23 Manager that she would be out of town. President Brubaker and Director Battles both said they  
24  
25 were available. Vice-President Mercer has another commitment and Director Suggs advised the  
26  
27 General Manager that he would have to check his schedule.

28  
29  
30 Agenda Item #10 – Income/Expense Reports Ending 6/30/25 (Pre-Audit) The General Manager  
31  
32 discussed the highlights of the period ending June 30, 2025. A brief discussion was held.

33  
34  
35 Agenda Item #11 - Communications:

36 Staff: The General Manager confirmed that the next Board Meeting would be held on  
37  
September 17, 2025. Director Suggs advised the General Manager that he would be

1           unable to attend this meeting. Director Wilkinson advised the General Manager that she  
2           would be out of town October 19th until October 29<sup>th</sup>.

3           Directors: President Brubaker suggested we pick a date for the Holiday Dinner and  
4           combine it with a retirement party. It was suggested that Saturday December 13<sup>th</sup> would  
5           be a good date. The General Manager said she would contact Sweeties for catering. It  
6           was suggested we could do another "gag gift" as long as the gifts are not of a political  
7           nature.

8  
9           Having no further business to discuss, Vice-President Mercer made a motion to adjourn the  
10          meeting at 7:29 p.m., seconded by Director Wilkinson. The motion carried (5-0).

11  
12         Sincerely,

13         

14         Martha Slack, General Manager

Addendum A  
 Manager's Report  
 August 15, 2025

Drought/Water Consumption/SGMA:

The new water year began October 1<sup>st</sup> and compares with the last two water years as follows:

Water Year	July 9 Precipitation Received	Average Precipitation to Date	Percent of Average	Shasta Lake feet from Crest
2024/2025	36.53	32.99	110%	57.07
2023/2024	31.31	33.07	94%	25.23
2022/2023	39.27	32.90	119%	13.90

Shasta Dam is currently releasing 10,514cfs.

Connections: We received a water/sewer connection since last reported bringing the water/sewer connections to date for the new fiscal year as follows:

<b>Connections to Date 2025/26</b>	<b>#</b>
<b>Water 1" Meter</b>	<b>2</b>
<b>Water 1" Duplex</b>	<b>0</b>
<b>Water 2" Meter</b>	<b>0</b>
<b>Water 1" Landscape Meter</b>	<b>0</b>
<b>Water ¾" Landscape Meter</b>	<b>0</b>
<b>Normal Sewer/LPSS</b>	<b>1</b>
<b>Commercial Sewer</b>	<b>0</b>

2025/2026 Budgeted Water = 7, Budgeted Sewer = 5

Field Crew:

- Hatcher and Whitehorse meters installed
- Whitehorse sewer connected and inspected
- Work on Shoreline completed
- Repaired DG at Wetlands
- Doing investigative digging on Dinghy to locate laterals and see condition of the laterals in preparation for Solid Rock work
- Met with Engineer regarding free cost estimate on slide work at WWTP
- Updated costs for WWTP Gate
- Completed research for generator for Lift station #6
- Annual Inspection from Water Board- We passed!
- Power Up installed mobile generator hook-up at Lift Station #5
- Cleaned out grease in lift stations
- Removed dead bushes at office and planted flowers

20

Pending Projects:

- Selection of survey sites for backflow surveys.
- Dinghy repairs/replacement.
- Rerouting main water line into the lab.( this may not need to be done-the water has dried up and may have actually been from the water heater.) still watching
- Slide repair at the WWTP

Regulatory:

The July Water and Wastewater Reports are included in the board package.

Solar Updates:

Solar updates period July 2, 2025 through August 2, 2025:

	<u>True-Up Month</u>	<u>Current Month Net Energy Usage</u>	<u>Cumulative Energy or Credits Dollar True-up</u>	<u>Cumulative Non-Bypassable Charges</u>
Office	August	\$(416.85)	\$788.42*	\$ 494.55
WWTP	November	\$1,507.65	\$18,102.68	\$2,456.50
Well#6	February	\$1,765.23	\$(12,340.62)	\$1,678.22
Well#5	March	\$-811.77	\$ (1,893.79)	\$1,794.44

- True-up

Admin:

- 24 Hr notices and lock offs
- Current delinquent charges assessed
- Filed Shoreline claims for reimbursement through ACWA
- Preparation and filing of 131 liens on delinquent accounts.
- Transferred \$31,059.92 to Tehama County to be collected through the 25/26 tax rolls.
- Preparing for 24/25 Audit
- Continued work on training manuals.
- Met with RJ from Solid Rock to start a plan for Dinghy Repairs.
- Preparing for 24/25 audit to be performed in August



**RIO ALTO WATER DISTRICT  
WORKING ACCOUNT  
DISBURSEMENT/STATUS OF BANK ACCOUNT AS OF  
August 31, 2025**

1	<b>Balance as of 07/31/2025:</b>		<b>\$5,789.90</b>
2	<b>Interest thru 07/31/2025:</b>		<b>\$0.28</b>
3	<b>Reconciled Balance as of August 1, 2025:</b>		<b>\$5,790.18</b>
4	<b>Disbursements:</b>		
5	Ferguson	Meter Install Parts & Parts for Sewerline Repair Dinghy	\$4,400.39
6	FNBO-Visa	Office Supplies, 2 Landscape Rakes, Drip Timer for Office Landscape, Underground Pipe Locator, Radiator 2016 Nissan Truck #0, Radiator Old Kubota Tractor, SendGrid/Yahoo Emails,	\$4,881.58
7	Ace Hardware	Rental of Lawn Roller for DG at the Wetlands	\$44.05
8	ACWA/JPIA	Employee Health September	\$11,134.03
9	ACWA/JPIA	2025 - 26 Renewal Excess Crime	\$587.00
10	Aflac	Employee Paid Supplemental Insurance	\$687.32
11	Andy Begley Electric	Solar Service Call	\$150.00
12	AT&T	Fax, Emergency, & Scada Phone Lines for September	\$120.89
13	CA Safety	Alarm Monitoring for September	\$70.00
14	Coastal Business	Folding Machine/Sharp Copier 05/13 - 08/12/25	\$461.54
15	CWEA	2025 - 26 Renewal Laboratory Analyst Grade I Scott Russell	\$114.00
16	Donna Rodegard	Refund Account was Already Turned Over to the Country	\$97.46
17	FGL	Wastewater Monitoring	\$1,373.00
18	Franchise Tax Board	Employee Withholding	\$200.00
19	Green Waste of Tehama	Trash Disposal for September	\$166.49
20	Allodium	Telephone/Internet for September	\$473.94
21	Kenny & Norine	Legal Re: Agenda	\$54.00
22	Loucks Landscape	DG for Wetlands	\$1,597.61
23	N. Valley Distributing	Insulating Tap Connector for L/S #6	\$112.29
24	Pac Analytical	Heterotrophic/Drinking Water Monitoring	\$350.60
25	PG&E	Utilities 07/03 - 08/03	\$3,601.53
26	Power Up Electric	Lift Station #5 Repair	\$1,557.37
27	Red Oak Investments	Escrow Refund	\$64.36
28	Rush Personnel	Office Clerical Sophia Brown for August 16 - 31	\$1,238.80
29	Sandy Berg	Janitorial Service for September	\$135.00
30	SCP	Chlorine	\$6,841.36
31	Martha Slack	Mileage Reimbursement Bank, PO, Grd Wtr/Wrms Meetings	\$112.98
32	SWRCB	2025 - 26 ELAP Fees	\$6,500.00
33	Napa Auto Parts	Oil Filter, Gasket for Side by Side/Grease for Brushes, Antifreeze & Brakes Truck #0 Nissan	\$300.39
34	USA Bluebook	Thermometer for Bacti Lab	\$192.09
35	Valley Ace Hardware	Office Irrigation Parts, O-Ring for Vac Trailer	\$74.95
36	Verizon	#5 Well & WWTP Internet	\$75.24
37	ACH - Bank Fees		\$60.00
38	ACH - CERBT Contributio		\$0.00

23

**RIO ALTO WATER DISTRICT  
WORKING ACCOUNT  
DISBURSEMENT/STATUS OF BANK ACCOUNT AS OF  
August 31, 2025**

39	ACH - Payroll Tax Deposit:		\$14,959.43	
40	ACH - CalPERS Pers/Pepra Contributions		\$8,045.09	
41	ACH - CalPERS Pers/Pepra Unfunded Contributions		\$10,737.50	
42	ACH - Deferred Comp/Pers457 Loan Payments		\$2,022.18	
43	Total Disbursement's:			\$83,594.46
44	Total Transfer's from Investment Account:			\$78,606.37
45	Total Transfer's from CFD Account:			\$0.00
46	Total Interest Earned August 31, 2025:			\$0.35
47	<b>Total Book Balance as of August 31, 2025:</b>			<b>\$802.44</b>
<b>CASH ACCOUNT'S SUMMARY</b>		<b>Prior Bal.</b>	<b>Current Bal.</b>	
48	W Total Cash in Working Account:	\$5,790.18	\$802.44	
49	W Total Cash in Investment Account:	\$121,604.58	\$183,899.92	
50	C Total Cash in CFD Checking Account:	\$300,882.20	\$243,065.59	
51	W Total Cash in Payroll Account:	\$21,238.99	\$26,661.71	
52	W Total Cash in Cash Imprest Drawer/Petty Account:	\$200.00	\$200.00	
53	W Total Cash in LAIF Water Savings Account:	\$911,961.63	\$911,961.63	
54	S Total Cash in LAIF Sewer Savings Account:	\$60,105.95	\$60,105.95	
55	W Total Cash in LAIF Sinking Account:	\$280,135.28	\$280,135.28	
56	S Total Cash in LAIF Capacity Expansion Account:	\$132,650.48	\$132,650.48	
57	W Total Cash in #5 Well CEC Debt Reserve Account:	\$33,047.23	\$33,047.23	
58	W Total Cash in #6 Well CEC Debt Reserve Account:	\$45,558.72	\$45,558.72	
59	W Total Cash in Office CEC Debt Reserve:	\$2,484.53	\$2,484.53	
60	S Total Cash in Office CEC Debt Reserve:	\$2,497.24	\$2,497.24	
61	S Total Cash in WWTP CEC Debt Reserve	\$33,092.51	\$33,092.51	
62	C Total Cash in LAIF USDA/CWSRF Debt Reserve Account:	\$344,365.25	\$344,365.25	
63	C Total Cash in LAIF WWTP Short Lived Asset Account:	\$215,539.49	\$215,539.49	
64	C Total Cash in LAIF Tax Levy Collections Account:	\$736,814.38	\$736,814.38	
65	C Total Cash in LAIF Annual CFD Administration:	\$47,411.47	\$47,411.47	
66	<b>Total Cash on Hand:</b>			<b>\$3,299,491.38</b>

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**RIO ALTO WATER DISTRICT  
WORKING ACCOUNT  
DISBURSEMENT/STATUS OF BANK ACCOUNT AS OF  
August 31, 2025**

		<b>BALANCE LAIF REHAB FUNDS:</b>	<b>Prior Balance</b>	<b>Current Bal.</b>	
67	W	Total Cash in Well Rehab Fund:	\$174,103.45	\$174,103.45	
68	W	Total Cash in Hydrant Replacement Fund:	\$44,460.93	\$44,460.93	
69	W	Total Cash in Equipment Replacement Fund:	\$16,848.29	\$16,848.29	
70	W	Total Cash in Valve & Line Replacement Fund:	\$39,450.13	\$39,450.13	
71	W	Total Cash in Tank Rehab Fund:	\$132,147.34	\$132,147.34	
72	W	Total Cash in Vehicle Replacement Fund:	\$2,293.44	\$2,293.44	
73	W	Total Cash in Booster Station Fund:	\$6,142.04	\$6,142.04	
74	W	Total Cash in Generator Well #4 Fund:	\$50,947.66	\$50,947.66	
75	W	Total Cash in Computer Equipment & Upgrades Fund:	\$15,352.69	\$15,352.69	
76	W	Total Cash in Waterline Replacement Fund:	\$15,405.44	\$15,405.44	
77	S	Total Cash in Lift Station Motors Replacement Fund:	\$20,686.68	\$20,686.68	
78	S	Total Cash in Sewer Line Replacement Fund:	\$58,173.79	\$58,173.79	
79	S	Total Cash in WWTP Replacement Fund:	\$92,448.58	\$92,448.58	
80	S	Total Cash in Vehicle Replacement Fund:	\$2,299.63	\$2,299.63	
81	S	Total Cash in Lift Station #1 Facility	\$6,163.28	\$6,163.28	
82	S	Total Cash in Computer Equipment & Upgrades Fund:	\$9,493.52	\$9,493.52	
83	S	Total Cash in Lab Equipment Fund:	\$3,499.19	\$3,499.19	
84	S	Total Cash in Chlorine Generation Fund:	\$15,424.77	\$15,424.77	
85	S	Total Cash in Aerator Brush Replacement Fund:	\$10,284.86	\$10,284.86	
86		<b>Total Cash in LAIF Rehab Funds:</b>			<b>\$715,625.71</b>
87	W	Total Cash in Capacity Expansion Account RAWD	\$62,494.81	\$62,495.87	
88	S	Total Cash in Capacity Expansion Account RAID	\$42,622.64	\$42,623.37	
89		<b>Total Cash in Capacity Expansion Account:</b>			<b>\$105,119.24</b>
90		<b>Total Cash on Hand &amp; LAIF Funds as of August 31, 2025:</b>			<b>\$4,121,038.77</b>

91 Total deposits to the Investment Account for the month of August were \$178,531.23.

92 Total transferred from LAIF Account to the Investment Account for the month of August was \$0.00.


93 CERBT Balance as of 09/04/25 \$420,420.39.

RIO ALTO WATER DISTRICT  
COMMUNITY FACILITY DISTRICT  
DISBURSEMENT/STATUS OF BANK ACCOUNT AS OF  
August 31, 2025

1	<b>Balance - 07/31/2025:</b>	<b>\$300,879.31</b>
2	Interest thru 07/31/2025:	<b>\$2.89</b>
3	<b>Reconciled Beginning Balance August 1, 2025:</b>	<b>\$300,882.20</b>
4	<b>DISBURSEMENTS:</b>	
5	USDA Loan                      Interest	(\$57,818.75)
6		
7	<b>Total Disbursements:</b>	<b>(\$57,818.75)</b>
8	<b>Total Deposits:</b>	<b>\$0.00 *</b>
9	Total Interest Earned August 31, 2025:	\$2.14
10	Transfers to LAIF Account:	<b>\$0.00</b>
11	Total Transfers from LAIF Account:	<b>\$0.00</b>
12	<b>Total Book Balance as of August 31, 2025:</b>	<b>\$243,065.59</b>

13      \* Total deposits to the CFD Account for the month of August was \$00.

26



# CalPERS CERBT and CEPPT Online Record Keeping System

Welcome Sherry Dial

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## Account Balances

**Account Balance** is using cash basis accounting. Contribution and disbursement accruals are accounted for in quarterly statements, not retroactively applied to Account Balance.

Total Balance for all Funds invested in: \$420,420.39

Account Balances as of <input type="text" value="09/05/2025"/>			
		<input checked="" type="checkbox"/> Excel Export	<input type="checkbox"/> CSV Export
Balance as of Date	Account No.	Fund Name	Investment
	<input type="text"/>	<input type="text"/>	<input type="text"/>
09/05/2025	5621660780-001	Rio Alto Water District	CERBT Strategy 2

⏪ ⏩ 1 ⏪ ⏩  items per page 1 - 1 of 1 items



# CERBT Account Update Summary

Rio Alto Water District

as of June 30, 2025



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# OPEB Valuation Report Summary

OPEB Actuarial Valuation Report by Actuarial Retirement Consulting, LLC	
Valuation Date	7/1/2023
Measurement Date	N/A
Total OPEB Liability (TOL)	\$908,149
Valuation Assets	\$321,511
Net OPEB Liability (NOL)	\$586,638
Funded Status	35%
Actuarially Determined Contribution (ADC)	\$68,502
CERBT Asset Allocation Strategy	Strategy 2
Discount Rate	5.50%

## CERBT Account Summary

As of June 30, 2025	Strategy 2
Initial contribution (12/03/2013)	\$50,000
Additional contributions	\$227,600
Disbursements	\$0
CERBT expenses	(\$2,075)
Investment earnings	\$131,110
Total assets	\$406,635
Annualized net rate of return* (12/03/2013-06/30/2025 = 11.58 years)	5.42%

\*Net rate of return is unaudited and includes rounding variances.

## Cash Flow Summary by Fiscal Year

Fiscal Year	Contributions	Disbursements	Cumulative Investment Gains (Losses)	Cumulative Fees	Cumulative Ending Assets
2006-07	\$0	\$0	\$0	\$0	\$0
2007-08	\$0	\$0	\$0	\$0	\$0
2008-09	\$0	\$0	\$0	\$0	\$0
2009-10	\$0	\$0	\$0	\$0	\$0
2010-11	\$0	\$0	\$0	\$0	\$0
2011-12	\$0	\$0	\$0	\$0	\$0
2012-13	\$0	\$0	\$0	\$0	\$0
2013-14	\$50,000	\$0	\$4,517	(\$39)	\$54,478
2014-15	\$21,360	\$0	\$5,275	(\$108)	\$76,527
2015-16	\$9,000	\$0	\$6,376	(\$171)	\$86,565
2016-17	\$48,280	\$0	\$14,778	(\$267)	\$143,151
2017-18	\$21,280	\$0	\$23,752	(\$405)	\$173,267
2018-19	\$21,280	\$0	\$37,715	(\$563)	\$208,352
2019-20	\$21,280	\$0	\$48,801	(\$752)	\$240,529
2020-21	\$21,280	\$0	\$97,645	(\$986)	\$310,419
2021-22	\$21,280	\$0	\$56,049	(\$1,255)	\$289,834
2022-23	\$21,280	\$0	\$66,710	(\$1,519)	\$321,511
2023-24	\$0	\$0	\$93,208	(\$1,798)	\$347,730
as of 6/30/2025	\$21,280	\$0	\$131,110	(\$2,075)	\$406,635

# CERBT/CEPPT Investment Returns

Periods ended June 30, 2025

Fund	Assets	1 Month	3 Months	FYTD	1 Year	3 Years	5 Years	10 Years	ITD
CERBT Strategy 1 (Inception June 1, 2007)	\$22,009,428,766	3.17%	7.00%	12.35%	12.35%	9.92%	7.97%	6.90%	5.68%
Benchmark		3.13%	6.87%	11.97%	11.97%	9.65%	7.73%	6.57%	5.30%
CERBT Strategy 2 (Inception October 1, 2011)	\$2,262,897,488	2.86%	5.36%	10.62%	10.62%	7.45%	5.37%	5.58%	6.54%
Benchmark		2.82%	5.28%	10.33%	10.33%	7.26%	5.19%	5.31%	6.29%
CERBT Strategy 3 (Inception January 1, 2012)	\$917,124,660	2.59%	4.11%	9.31%	9.31%	5.70%	3.67%	4.49%	5.01%
Benchmark		2.56%	4.04%	9.08%	9.08%	5.54%	3.54%	4.28%	4.76%
<b>CERBT Total</b>	<b>\$25,189,450,914</b>								
CEPPT Strategy 1 (Inception October 1, 2019)	\$235,449,236	2.60%	5.51%	10.72%	10.72%	8.22%	5.60%	-	5.44%
Benchmark		2.57%	5.47%	10.56%	10.56%	8.06%	5.42%	-	5.32%
CEPPT Strategy 2 (Inception January 1, 2020)	\$77,118,114	2.11%	3.66%	8.88%	8.88%	5.78%	2.63%	-	2.89%
Benchmark		2.09%	3.62%	8.68%	8.68%	5.68%	2.50%	-	2.77%
<b>CEPPT Total</b>	<b>\$312,567,350</b>								

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## CERBT Portfolios

Portfolios	CERBT Strategy 1	CERBT Strategy 2	CERBT Strategy 3
Expected Return	6.4%	6.1%	5.8%
Standard Deviation	11.5%	9.5%	8.1%

## CERBT Portfolio Details

Asset Classification	Benchmark	CERBT Strategy 1	CERBT Strategy 2	CERBT Strategy 3
Global Equity	MSCI All Country World Index IMI (Net)	49% ±5%	34% ±5%	23% ±5%
Fixed Income	Bloomberg Long Liability Index	23% ±5%	41% ±5%	51% ±5%
Real Estate Investment Trusts (REITs)	FTSE EPRA/NAREIT Developed Index (Net)	20% ±5%	17% ±5%	14% ±5%
Treasury Inflation Protected Securities (TIPS)	Bloomberg US TIPS Index, Series L	5% ±3%	5% ±3%	9% ±3%
Commodities	S&P GSCI Total Return Index	3% ±3%	3% ±3%	3% ±3%
Cash	91-Day Treasury Bill	- +2%	- +2%	- +2%

## Total Participation Cost Fee Rate

- Total all-inclusive cost of participation
  - Combines administrative, custodial, and investment fees
  - Separate trust funds
  - Self-funded, not-for-profit
  - Fee is applied daily to assets under management
    - 8.5 basis points - CERBT
    - 25 basis points - CEPPT

## Financial Reporting

- CERBT provides audited and compliant GASB 75 report in a Schedule of Changes in Fiduciary Net Position (FNP)
  - Published in January each year

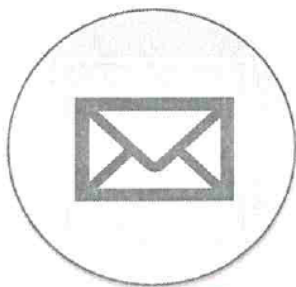
CERBT FNP Fiscal Year	Availability
<u>2021-22</u>	Available at <a href="https://www.calpers.ca.gov/cerbt">https://www.calpers.ca.gov/cerbt</a>
<u>2022-23</u>	
<u>2023-24</u>	

33

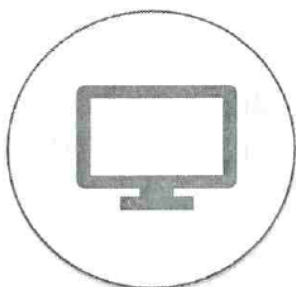
# Questions?



Phone: (916) 795-8454



Email: [CERBT4U@calpers.ca.gov](mailto:CERBT4U@calpers.ca.gov)



Website: <https://www.calpers.ca.gov/CERBT>