

RESOLUTION 02-17, AMENDING RESOLUTIONS 04-09, 1-98, 5-91, 8-88, 19-87, AND 4-85, AUTHORIZING INVESTMENT OF RIO ALTO WATER DISTRICT MONIES IN THE LOCAL AGENCY INVESTMENT FUND.

WHEREAS, pursuant to Chapter 730 of the Statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer, and

WHEREAS, the Board of Directors does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16439.1 of the Government Code for the purpose of investment as stated therein as in the best interests of the RIO ALTO WATER DISTRICT.

NOW THEREFORE, BE IT RESOLVED that the Board of Directors does hereby authorize the deposit and withdrawal of RIO ALTO WATER DISTRICT monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16419.1 of the Government Code for the purpose of investment as stated therein.


BE IT FURTHER RESOLVED that the following District officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

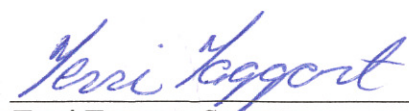
Deane G. Sherrill, Regulatory Officer
Mark Reese, Board President
Dave Anders, Board Vice President

PASSED AND ADOPTED, at the regularly scheduled meeting of the Board of Directors of the Rio Alto Water District held on April 19, 2017 by the following vote:

AYES: 5
NOES: 0
ABSTAINING: 0
ABSENT: 0

Signed and approved by me after its passage this 19th day of April, 2017.


Mark Reese, President, Board of Directors

Attest: 
Terri Taggart, Secretary