

**RESOLUTION 02-23, AMENDING RESOLUTIONS 02-20, 02-17, 04-09, 1-98, 5-91, 8-88, 19-87, AND 4-85, AUTHORIZING INVESTMENT OF RIO ALTO WATER DISTRICT MONIES IN THE LOCAL AGENCY INVESTMENT FUND.**

**WHEREAS**, pursuant to Chapter 730 of the Statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer, and

**WHEREAS**, the Board of Directors does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16439.1 of the Government Code for the purpose of investment as stated therein as in the best interests of the RIO ALTO WATER DISTRICT.

**NOW THEREFORE, BE IT RESOLVED** that the Board of Directors does hereby authorize the deposit and withdrawal of RIO ALTO WATER DISTRICT monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16419.1 of the Government Code for the purpose of investment as stated therein.

**BE IT FURTHER RESOLVED** that the following District officers or their successors in office shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund:

Deane G. Sherrill, Regulatory Officer  
Richard G. Brubaker, Board President  
Virginia L. Mercer, Board Vice President

**PASSED AND ADOPTED**, at the regularly scheduled meeting of the Board of Directors of the Rio Alto Water District held on February 15, 2023 by the following vote:

AYES: 5  
NOES: 0  
ABSTAINING: 0  
ABSENT: 0

Signed and approved by me after its passage this 15th day of February 2023.

Richard G. Brubaker  
Richard G. Brubaker, President, Board of Directors

Attest: Martha S. Slack  
Martha S. Slack, General Manager